
TERREBONNE PARISH COUNCIL

POLICY, PROCEDURE, AND LEGAL COMMITTEE

Mr. Darrin W. Guidry,	
Sr.	Chairman
Mr. John Navy	Vice-Chairman
Ms. Arlanda Williams	Member
Mr. Gerald Michel	Member
Mr. Scotty Dryden	Member
Ms. Christa Duplantis-	Member
Prather	Member
Mr. Al Marmande	Member
Mr. Dirk Guidry	Member
Mr. Steve Trosclair	



In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Venita H. Chauvin, Council Clerk, at (985) 873-6519 describing the assistance that is necessary.

AGENDA

February 5, 2018
5:35 PM

Parish Council Meeting Room

NOTICE TO THE PUBLIC: If you wish to address the Council, please complete the "Public Wishing to Address the Council" form located on either end of the counter and give it to either the Chairman or the Council Clerk prior to the beginning of the meeting. Individuals addressing the council should be respectful of others in their choice of words and actions. Thank you.

**ALL CELL PHONES, PAGERS AND ELECTRONIC DEVICES USED FOR COMMUNICATION
SHOULD BE SILENCED FOR THE DURATION OF THE MEETING**

INVOCATION

PLEDGE OF ALLEGIANCE

CALL MEETING TO ORDER

ROLL CALL

1. Co-sponsorship request from the United Houma Nation Vocational Rehabilitation Annual Celebrating Abilities Disability Pow Wow on March 17-18, 2018 at 221 Moffet Rd.
2. Co-sponsorship request from TFAE Run for Excellence Food Fest on May 12, 2018, downtown Houma.
3. Co-sponsorship request from American Cancer Society for annual Relay for Life of Terrebonne Parish at the Houma Terrebonne Civic Center on April 28, 2018.
4. **RESOLUTION:** Approving the recommendation of Administration and the Risk Management Department to accept the attached schedule for the 2018-2019 Renewal of Boiler and Machinery Equipment Breakdown

premiums.

5. RESOLUTION: Approving the recommendation of Administration and the Risk Management Department to accept the attached schedule of the 2018 to 2019 Renewal of Property Insurance, Special Equipment Floater, and Inland Marine policies.
6. Adjourn

Category Number:
Item Number:



Monday, February 5, 2018

Item Title:

INVOCATION

Item Summary:

INVOCATION

Category Number:
Item Number:



Monday, February 5, 2018

Item Title:

PLEDGE OF ALLEGIANCE

Item Summary:

PLEDGE OF ALLEGIANCE

Category Number:
Item Number: 1.



Monday, February 5, 2018

Item Title:

Cosponsorship request - United Houma Nation Pow Wow

Item Summary:

Co-sponsorship request from the United Houma Nation Vocational Rehabilitation Annual Celebrating Abilities Disability Pow Wow on March 17-18, 2018 at 221 Moffet Rd.

ATTACHMENTS:

Description

Cosponsorship request

Upload Date

1/22/2018

Type

Application

From: bette.billiot@unitedhoumanation.org
Sent: Monday, January 22, 2018 1:18 PM
To: Leilani Adams; Venita Chauvin; Suzette Thomas
Subject: New Co-Sponsorship Application - Terrebonne Parish Consolidated Government



Co-Sponsorship Application

A new co-sponsorship application has been submitted through the Parish website.

Event Name: United Houma Nation Vocational Rehabilitation 10th Annual Celebrating Abilities Disability Powwow

Location: 221 Moffet Rd. Houma, LA 70363

Date(s) of Event: 03/17/2018 (12:00 AM - 11:59 PM)
03/18/2018 (12:00 AM - 11:59 PM)

Reason for Co-Sponsorship: The UHN Voc Rehab Annual Powwow is a cultural ceremony event open and free to the public. People from all ethnicity and backgrounds can experience Native American dance, food, and crafts. The 2 day event offers a chance for visitors to meet and learn about the Houma Nation, as well as the many other Tribal nations that come to take part of the event.

Services / Resources Needed: Insurance

Organization: United Houma Nation

Authorized Representative: Bette Billiot (*Administrative Assistant*)

Contact Person: Lanor Curole (*Executive Director*)

Mailing Address: 991 Grand Caillou Rd.
Bldg #2
Houma, LA 70363

Daytime Phone Number: 985-275-0255

E-mail: bette.billiot@unitedhoumanation.org

This email is sent by an automated process for an Online Co-Sponsorship Request submission. If you have any questions, please contact our Information Technology team at development@tpcg.org. Thank you!

Category Number:
Item Number: 2.



Monday, February 5, 2018

Item Title:

Cosponsorship request - TFAE

Item Summary:

Co-sponsorship request from TFAE Run for Excellence Food Fest on May 12, 2018, downtown Houma.

ATTACHMENTS:

Description

Cosponsorship request

Upload Date

1/26/2018

Type

Application

From: TFAE@BELLSOUTH.NET
Sent: Wednesday, January 24, 2018 4:08 PM
To: Leilani Adams; Venita Chauvin; Suzette Thomas
Subject: New Co-Sponsorship Application - Terrebonne Parish Consolidated Government

Co-Sponsorship Application

A new co-sponsorship application has been submitted through the Parish website.

Event Name: 18th TFAE Run for Excellence and Food Fest
Location: downtown Houma
Date(s) of Event: 05/12/2018 (3:00 PM - 10:00 PM)
Reason for Co-Sponsorship: The 18th TFAE Run for Excellence and Food Fest is scheduled to be held the weekend of Mother's Day, on Saturday, May 12, 2018, in downtown Houma. Participants of all ages will run or walk the 3.1 mile route, which passes through your district, while family and friends cheer them on to the finish line. Following the race, everyone will come together for one of Houma's longest running outdoor parties to enjoy great food and dance the evening away. The event is the major fund-raising effort for the Terrebonne Foundation for Academic Excellence (TFAE) in Public Education, with the net proceeds going towards grants for Terrebonne Parish Public School, TFAE's Dolly Parton's Imagination Library, and operational funding for TFAE.

Services / Resources Needed: Barricades
Courthouse Square
Electric Service
Garbage Containers & Collection
Insurance
Security

Organization: TFAE
Authorized Representative: Angie Rome Walsh (*Executive Director*)
Contact Person: *** Same as above ***
Mailing Address: PO BOX 1503
Houma, LA 70361-1503
Daytime Phone Number: (985) 868-5881
E-mail: TFAE@BELLSOUTH.NET

This email is sent by an automated process for an Online Co-Sponsorship Request submission. If you have any questions, please contact our Information Technology team at development@tpcg.org. Thank you!

Category Number:
Item Number: 3.



Monday, February 5, 2018

Item Title:

Cosponsorship request - Relay for Life

Item Summary:

Co-sponsorship request from American Cancer Society for annual Relay for Life of Terrebonne Parish at the Houma Terrebonne Civic Center on April 28, 2018.

ATTACHMENTS:

Description

Cosponsorship request

Upload Date

1/25/2018

Type

Report

From: becky.breaux@cancer.org
Sent: Monday, January 29, 2018 1:55 PM
To: Leilani Adams; Venita Chauvin; Suzette Thomas
Subject: New Co-Sponsorship Application - Terrebonne Parish Consolidated Government



Co-Sponsorship Application

A new co-sponsorship application has been submitted through the Parish website.

Event Name: Relay for Life of Terrebonne Parish
Location: Houma-Terrebonne Civic Center
Date(s) of Event: 04/28/2018 (3:00 PM - 10:00 PM)
Reason for Co-Sponsorship: The Relay for Life of Terrebonne Parish is hosted each year at the Houma-Terrebonne Civic Center and is the largest fundraising effort in the world to fight cancer. Each year our event draws approximately 10,000 people from the community, around the state, and nationally to come together to remember and honor loved ones afflicted by cancer.
Services / Resources Needed: Barricades
Civic Center
Organization: American Cancer Society
Authorized Representative: Becky Breaux (*Community Development Manager*)
Contact Person: *** Same as above ***
Mailing Address: 10528 Kentshire Ct.
Baton Rouge, LA 70810
Daytime Phone Number: ((985) 856-0580
E-mail: becky.breaux@cancer.org

This email is sent by an automated process for an Online Co-Sponsorship Request submission. If you have any questions, please contact our Information Technology team at development@tpcg.org. Thank you!



Monday, February 5, 2018

Item Title:

2018 Renewal of Boiler & Machinery Equipment Breakdown Policy

Item Summary:

RESOLUTION: Approving the recommendation of Administration and the Risk Management Department to accept the attached schedule for the 2018-2019 Renewal of Boiler and Machinery Equipment Breakdown premiums.

ATTACHMENTS:

Description	Upload Date	Type
Boiler & Machinery Equipment Breakdown Executive Summary	1/26/2018	Executive Summary
Resolution	1/26/2018	Resolution
Boiler and Machinery Equipment Breakdown Proposal	1/26/2018	Backup Material
Spreadsheet Comparing 2017 and 2018 Premiums	1/25/2018	Backup Material



EXECUTIVE SUMMARY

(REQUIRED FOR ALL SUBMISSIONS)

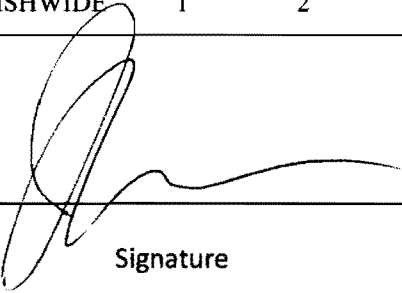
PROJECT TITLE
2018 Renewal of Boiler & Machinery Equipment Breakdown Insurance coverage

PROJECT SUMMARY (200 WORDS OR LESS)
Presentation of Quotes obtained by Leo Ledet with Ledet Agency Inc. for renewal of 2018 Boiler and Machinery Equipment Breakdown Insurance coverage effective date of March 1, 2018.

PROJECT PURPOSE & BENEFITS (150 WORDS OR LESS)
It is the recommendation of Administration and the Risk Management Department that the attached Proposal for Boiler and Machinery Equipment Breakdown premiums be accepted effective for March 1, 2018 to March 1, 2019.

TOTAL EXPENDITURE		
Boiler & Machinery		\$ 125,620.00
TOTAL COST.....		\$ 125,620.00
IS PROJECT ALREADY BUDGETED? (CIRCLE ONE)		
(ACTUAL)		ESTIMATED
N/A	NO	(YES)
IF YES AMOUNT BUDGETED:		\$118,000.00

COUNCIL DISTRICT(S) IMPACTED (CIRCLE ONE)									
PARISHWIDE	1	2	3	4	5	6	7	8	9

 _____ Signature	<u>1/24/18</u> _____ Date
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RESOLUTION NO:

WHEREAS, Terrebonne Parish Consolidated Government (TPCG) is authorized to provide Boiler and Machinery Equipment Breakdown Insurance coverage through its Department of Risk Management; and

WHEREAS, Administration and the Risk Management Department reviewed and analyzed Boiler and Machinery Equipment Breakdown Insurance quotes and submits a recommendation for Boiler and Machinery coverage; and

WHEREAS, it is the recommendation of Administration and the Risk Management Department that the attached schedule of Boiler and Machinery Equipment Breakdown Insurance premiums become accepted effective for March 1, 2018 to March 1, 2019.

NOW THEREFORE BE IT RESOLVED, by the Terrebonne Parish Council (Policy, Procedure and legal Committee) on behalf of the Terrebonne Parish Consolidated Government that the recommendation of Administration and the Risk Management Department is to accept the attached schedule for Boiler and Machinery Equipment Breakdown premiums effective for March 1, 2018.

PowerPro Select™

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



Terrebonne Parish Consolidated Government

PO Box 2768
Houma, LA 70361

Effective: 3/1/2018 - 3/1/2019

This proposal is based on information on file with Liberty Mutual Equipment Breakdown
It is subject to adjustment should any information on file change. Should you require any changes to
coverages, deductibles or the terms provided or have any questions please contact:

Mary Beth Anwar

To request a Jurisdictional Inspection please call 877-526-0020 or email: LMEBInspections@libertymutual.com

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL

		This Proposal EXPIRES on the Effective Date.	
Effective Date	3/1/2018	Expiration Date	3/1/2019
Insured's Name	Terrebonne Parish Consolidated Government		
Insured's Address	PO Box 2768		
City/State/Zip	Houma, LA 70361		
Policy Number			

Covered Premises: This proposal applies to the locations listed in the Statement of Values on file with us.

Insurance applies only to a coverage for which a Limit of Insurance, a number of Days/Hours or the word **INCLUDED** is shown. If **INCLUDED** is shown, then the limit for that coverage is part of the Limit Per Breakdown.

Coverage	Limit Of Insurance Or Days/Hours
Limit Per Breakdown	\$100,000,000
1. Property Damage	Included
2. Expediting Expenses	\$1,000,000
3. Business Income	\$1,000,000
a. Extra Expense	\$1,000,000
b. Extended Period Of Restoration (# Of Days Of Coverage)	30 Days
c. Data Or Media	\$100,000
4. Spoilage Damage	\$100,000
5. Utility Interruption (The maximum limit for Utility Interruption, subject to any applicable lower coverage limits, including business income, extra expense, and/or spoilage, respectively)	\$1,000,000
a. Coverage applies only if the interruption of services lasts at least:	24 Hours
6. Newly Acquired Premises	\$10,000,000
a. (Number Of Days Of Coverage)	90 Days
7. Ordinance Or Law	\$10,000,000
8. Errors And Omissions	Included
9. Brands And Labels	Excluded
10. Contingent Business Income/Extra Expense	Excluded
a. Covered Premises:	
b. Delivery of Services or Materials; or Sales:	

Unless a higher limit or **INCLUDED** is shown, the most we will pay for direct damage to covered property is \$25,000 for each of the following. These limits are part of, not in addition to, the Property Damage or Limit Per Breakdown.

Coverage Limitations	Limit Of Insurance
Ammonia Contamination	\$100,000
Consequential Loss	\$100,000
Data And Media	\$100,000
Hazardous Substance	\$100,000
Water Damage	\$1,000,000

EQUIPMENT BREAKDOWN
INSURANCE PROPOSAL

Limited Coverage for Fungus, Wet Rot and Dry Rot	
Limit	\$100,000
Business Income and/or Extra Expense – Number of Days	30 Days
Increased Cost of Loss and Related Expenses for “Green” Upgrades	
Property Damage Limit	\$100,000
Business Income and/or Extra Expense – Number of Days	30 Days
Conditions And Optional Coverages	
Business Income Report Date	
Business Income Annual Value	
Business Income Coinsurance Percentage	Waived
Diagnostic Equipment (Included Or Excluded)	Included
Equipment Breakdown Enhancement Endorsement (See attached form for full details) – Key enhancements include:	Included
<ul style="list-style-type: none"> - Civil Authority extension within 100 miles/4 weeks - Ingress/Egress - \$250,000 sublimit - Claim Preparation Fees - \$250,000 sublimit - Dependent Location extension for Contingent BI/EE - 150% replacement cost for Safety Improvements 	
Deductibles	
Combined Deductible	\$50,000
Except all locations that produce electric power and other “Covered Equipment” at substations	\$200,000
Property Damage Coverages	Included in Combined Deductible
Business Income	24 Hours
Extra Expense	Included in Combined Deductible
Spoilage	Included in Combined Deductible
Other:	

Other Conditions/Additional Coverage Extensions/Restrictions:

We will not pay for any loss of Business Income or Extra Expense incurred by you as the result of an breakdown to power generating equipment.
Exclusion Amendatory Endorsement
Equipment Breakdown Enhancement Endorsement - endorsement attached
The 2 critical recommendations regarding the turbine overhaul and breakers must be completed by 04/01/18.
If they are not completed the Deductibles for Power Generating Equipment will increase to \$500,000.

Premium / Agency Billed	
Policy Term Premium	\$116,420
Fees	\$ 9,200
Total Policy Term Premium	\$125,620

*Taxes are estimated and subject to change at time of policy production due to a change in tax rates or location addition/deletions in different tax territories.

PowerPro Select™

EQUIPMENT BREAKDOWN
INSURANCE PROPOSAL



TIV as Submitted: \$461,040,634

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



Issued by Liberty Mutual Fire Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EQUIPMENT BREAKDOWN ENHANCEMENT ENDORSEMENT

This endorsement modifies insurance provided under the following:

EQUIPMENT BREAKDOWN PROTECTION COVERAGE FORM

A. The following coverage(s) are added to **A.2. Coverages Provided** of the EQUIPMENT BREAKDOWN PROTECTION COVERAGE FORM:

k. Civil Authority

If the Declarations show you have business income and/or extra expense coverage:

- (1)** The applicable coverage is extended to cover loss caused by the action of civil authority that prohibits access to the premises described in the Declarations. The action of civil authority must directly result from a "Breakdown" to "Covered Equipment" or to equipment of the type covered by this policy that is located within 100 miles of a premise shown in the Declarations.
- (2)** Coverage provided under **(1)** above will commence 24 hours after the time of the civil authority action and will continue until the earlier of:
 - a.** 4 consecutive weeks thereafter; or
 - b.** The date access is restored.

l. Ingress/Egress

We will pay for the actual loss of business income that you sustain if your ingress to, or egress from the premises described in the Declarations is prevented as a direct result of a "Breakdown" to "Covered Equipment" or to equipment of the type covered by this policy that is located off of the premises described in the declarations. This coverage does not apply if the ingress to or egress from your premises is prohibited by civil authority.

The most we will pay for actual loss of Business Income you sustain under this coverage is \$250,000.

m. Claim Preparation Fees

- (1)** We will pay the reasonable expenses that you incur when we require you to provide us with property value assessments, income statements, and other related documentation to show the extent of loss. This includes the cost of taking inventories, assessing property values, preparing income statements, and preparing other similar documentation.

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



(2) We will not pay for:

- a. Any expenses incurred for, billed by or payable to attorneys or adjusters, or their associates or subsidiaries
- b. Any costs in connection with **E. Conditions, 1 Loss Conditions, b. Appraisal**; or
- c. Any expenses incurred for, billed by or payable to insurance brokers or agents, or their associates or subsidiaries, without our written consent prior to such expenses being incurred.

(3) The most we will pay for preparation of claim data expenses under this Coverage Extension in any "One Breakdown" is \$250,000. This limit is part of, not in addition to, any applicable Limit per Breakdown as shown in the Declaration.

B. Item f. (4) Newly Acquired Premises of A.2. Coverages Provided is deleted and replaced by the following:

f.(4) The limit available for this coverage is the amount shown as the Newly Acquired Premises Limit in the Declarations. If the coverages and deductibles vary for existing premises, then the coverages for the newly acquired premises will be the broadest coverage and highest limits and deductible applicable to the existing premises. However, in no circumstance will the limit available for the newly acquired premises exceed the amount shown as the Newly Acquired Premises Limit in the Declarations.

C. Item j. Contingent Business Income and Extra Expense or Extra Expense Only Coverage of A.2. Coverages Provided is deleted and replaced by the following:

j. Dependent Location

If you have selected the Business Income Coverage Extension or Extra Expense Coverage Extension, that applicable coverage is extended to cover loss caused by the necessary partial or total interruption of your business during the "Period of Restoration" for a "Dependent Location". The interruption must be caused by direct physical loss or damage at a "Dependent Location," shown in the Declarations or elsewhere in this Coverage Part, caused by or resulting from "Breakdown" to equipment of the type insured by this policy.

However, coverage under this Coverage Extension does not apply when the only loss to "Dependent Location" is loss or damage to "Electronic Data, including destruction or corruption of "Electronic Data".

"Dependent Location" means property operated by others whom you depend on to:

- (1) Deliver materials or services to you or to others for your account. But any property which delivers any of the following services is not a Supplying Location with respect to such utility services: air conditioning, communication services, electric power, gas, heating, refrigeration, steam, water or waste treatment.

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



(2) Accept your products or services;

(3) Manufacture products for delivery to your customers under contract of sale; or

(4) Attract customers to your business.

D. The last paragraph of **7. Increased Cost of Loss And Related Expenses For "Green" Upgrades** of section **C. Limits Of Insurance** is deleted and replaced by the following:

Unless a different limit or INCLUDED is shown in the Declarations, the most we pay under this "Green" upgrades coverage is an amount equal to 50% of the total Property Damage loss otherwise recoverable.

E. Item **I. (2) Valuation** of **E.1. Loss Conditions** is deleted and replaced by the following:

If "Covered Equipment" requires replacement due to a "Breakdown", we will pay the additional cost to replace the equipment with equipment that we and you agree improves the environment, increases efficiency or enhances safety while maintaining the existing function, subject to the following conditions:

- (a) We will not pay more than one hundred fifty percent (150%) of what the cost would have been to replace with like kind and quality;
- (b) We will not pay to increase the size or capacity of the equipment;
- (c) This provision only applies to property damage coverage;
- (d) This provision does not increase any of the applicable limits;
- (e) This provision does not apply to any property valued on an "Actual Cash Value" basis; and
- (f) This provision does not apply to the replacement of component parts.

F. Item **16. "Period of Restoration"** under **F. Definitions** is deleted and replaced with the following:

16. "Period of Restoration" means the period of time that:

- a. Begins at the time of the "Breakdown"; and
- b. Ends on the earlier of:
 - (1) The number of consecutive days indicated for the applicable "Period of Restoration" shown in the Declarations or elsewhere in this Coverage Part after the date when the property at the Covered Premises should be repaired, rebuilt or replaced with reasonable speed and similar quality; or
 - (2) The date when business is resumed at a new permanent location.

EQUIPMENT BREAKDOWN
INSURANCE PROPOSAL**POLICYHOLDER DISCLOSURE: TERRORISM RISK INSURANCE ACT**

This notice contains important information about the Terrorism Risk Insurance Act and your terrorism insurance coverage. Please read it carefully.

In accordance with the Terrorism Risk Insurance Act, including all amendments ("TRIA" or the "Act"), we are required to provide you with a notice of the portion of your premium attributable to coverage for "certified acts of terrorism," the federal share of payment of losses from such acts, and the limitation or "cap" on our liability under the Act.

THE TERRORISM RISK INSURANCE ACT

The Terrorism Risk Insurance Act, including all amendments ("TRIA" or the "Act") establishes a program to spread the risk of catastrophic losses from certain acts of terrorism between insurers and the federal government. If an individual insurer's losses from "certified acts of terrorism" exceed a specified deductible amount, the government will reimburse the insurer for a percentage of losses (the "Federal Share") paid in excess of the deductible, but only if aggregate industry losses from such acts exceed the "Program Trigger". An insurer that has met its insurer deductible is not liable for any portion of losses in excess of \$100 billion per year. Similarly, the federal government is not liable for any losses covered by the Act that exceed this amount. If aggregate insured losses exceed \$100 billion, losses up to that amount may be pro-rated, as determined by the Secretary of the Treasury.

The Federal Share and Program Trigger by calendar year are:

Calendar Year	Federal Share	Program Trigger
2015	85%	\$100,000,000
2016	84%	\$120,000,000
2017	83%	\$140,000,000
2018	82%	\$160,000,000
2019	81%	\$180,000,000
2020	80%	\$200,000,000

MANDATORY OFFER OF COVERAGE FOR "CERTIFIED ACTS OF TERRORISM" AND DISCLOSURE OF PREMIUM

TRIA requires insurers to make coverage available for any loss that occurs within the United States (or outside of the U.S. in the case of U.S. missions and certain air carriers and vessels), results from a "certified act of terrorism" AND that is otherwise covered under your policy.

A "certified act of terrorism" means:

[A]ny act that is certified by the Secretary [of the Treasury], in concurrence with the Secretary of State, and the Attorney General of the United States

(i) to be an act of terrorism;

(ii) to be a violent act or an act that is dangerous to –

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



- (I) human life;
- (II) property; or
- (III) infrastructure;

(iii) to have resulted in damage within the United States, or outside of the United States in the case of –

- (I) an air carrier (as defined in section 40102 of title 49, United States Code) or United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States); or

- (II) the premises of a United States mission; and

(iv) to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

How the act affects your policy and what you must do

TERRORISM INSURANCE COVERAGE

This proposal includes coverage for losses resulting from “certified acts of terrorism.” Coverage for losses from “certified acts of terrorism” is still subject to, and may be limited by, all other terms, conditions and exclusions contained in your policy.

The premium charge for this coverage for this policy period is \$0.

Please sign and return the Policyholder Acknowledgement below.

POLICYHOLDER ACKNOWLEDGEMENT

I hereby acknowledge that I have received notice of TRIA, the federal share of compensation for “certified acts of terrorism,” the premium charge for losses covered by TRIA, and the Company’s limit of liability should losses covered by TRIA exceed \$100 billion.

Policyholder/Applicant Signature

Date

Print Name

The summary of the Act and the coverage under your policy contained in this notice is necessarily general in nature. Your policy contains specific terms, definitions, exclusions and conditions. In case of any conflict, your policy language will control the resolution of all coverage questions. Please read your policy carefully.

If you have any questions regarding this notice, please contact your sales representative.

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



OUR EQUIPMENT BREAKDOWN INSURANCE EXPERTISE

As part of the Liberty Mutual Group, our focus is on partnering with you to help keep your business in business. We do this by providing broad equipment breakdown insurance coverage, financial stability, and expert loss prevention and claims services.

We operate with an eye toward delivering a customer experience that sets us apart from our competitors. It is the combination of our people, their experience, and our commitment to knowing our business and understanding yours that helps us deliver smart solutions in a responsive manner.

Some of the services that Liberty Mutual is capable of providing include, but are not limited to:

Underwriting

Quantifying Your Exposures & Costs

Policies issued in a timely basis
Endorsements issued in a timely basis
Welcome Kits For New Customers
Comprehensive Stewardship Reports
Calls returned within 48 hours

Loss Prevention

Identifying & Reducing Your Exposures

Risk Engineering Surveys
Jurisdictional Boiler and Pressure Vessel
Inspections (as required)
Boiler and Machinery Loss Prevention Visits
Account Engineering and Stewardship
Infrared testing, vibration analysis, and
dielectric fluid testing through an alliance
with vendors who can expertly provide
those services (available upon request)

Claims

Indemnifying you Promptly & Fairly

24 Hour Contact From Loss Notice
Prompt Site Visit
Prompt Advance Payments
Payment Within 7 Days of Settlement
Aggressive Subrogation Pursuit
Pre-Loss Visits
Claims Satisfaction Surveys
Written Acknowledgement of Claim Within 10
Business Days of Loss Notice

PowerPro Select™

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



OUR FINANCIAL STABILITY

When you have a loss you need a partner that will be there – that partner is Liberty Mutual.

“Helping people live safer, more secure lives” since 1912, Liberty Mutual Insurance, a diversified global insurer, is one of the largest property and casualty insurers in the U.S. and is consistently ranked on the Fortune 100 list of largest U.S. corporations based on revenue. Liberty Mutual offers tailored insurance and risk management solutions to businesses of all types and sizes.

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



OUR FLEXIBLE COVERAGE DESIGN

This proposal features the Liberty Mutual PowerPro Select™ policy. PowerPro Select™ combines equipment breakdown coverage for property damage, spoilage and contamination, business interruption, extra expense and utility interruption into one form, making it easier for you to create an insurance program customized to fit your particular business needs.

We are providing you with a specimen form in an effort to better assist you in making an informed decision regarding your commercial property insurance needs.

Our commitment to smart risk management solutions that fit your business needs goes beyond the policy of insurance we will issue to you if you elect us as your equipment breakdown insurer for your upcoming policy period. We understand, though, that the policy itself is the cornerstone of our business relationship, therefore we wanted to give you a chance to see how that policy may look.

This draft policy, however, is for informational purposes only, and does not alter, amend, modify, replace or supersede in anyway any of our dealings, agreements or arrangements to date, including any binders or policies of insurance that have been issued (or may be issued in the future).

In addition, this draft policy may not include all of the endorsements that would be part of the actual policy, including various state amendatory endorsements.

Please consult any actual binder(s) or policy(ies) of insurance with respect to your coverage.

Thanks for considering Liberty Mutual for your equipment breakdown insurance needs.

Sincerely,

Liberty Mutual

PowerPro Select™

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



PROPOSAL STIPULATIONS

Liberty Mutual Fire Insurance Company reserves the right, but is not required, to inspect any equipment insured hereunder. This proposal is subject to favorable inspections and compliance with any recommendations made as a result of such inspections. We stress that inspections are not made for life safety, but for the sole purpose of our equipment breakdown underwriting. Not all hazards and conditions are evaluated. It is not to be inferred from any visit or inspection that all hazards and conditions are under control, nor that the properties and operations are safe or healthful or are in compliance with laws, rules, or regulations.

All policy coverages, term, and conditions are subject to applicable State Amendatory Endorsements.

Liberty Mutual Fire Insurance Company is willing to provide only the coverage described by this document. This document is a proposal to provide coverage based solely on these specifications. Liberty Mutual Fire Insurance Company will not be bound or obligated by proposals, specifications, or requests prepared by any other party. Further, this coverage is not bound until expressly accepted, in writing, by a Liberty Mutual Equipment Breakdown employee who is authorized to bind these coverages for Liberty Mutual Fire Insurance Company at these values and on these terms. Finally, this document is not a policy of insurance. Coverage will be determined by the terms and conditions of the policy or policies issued by us. This document was created and distributed to you solely for information purposes only. You must look to and rely upon the full terms and conditions of the policy to determine the nature and extent of coverage.

PowerPro Select™

EQUIPMENT BREAKDOWN INSURANCE PROPOSAL



DISCLOSURE TO CALIFORNIA POLICYHOLDERS

Calculation of Premium Refund When Policy Cancelled by Policyholder

If you cancel your policy prior to its expiration, final premium will be more than pro rata in accordance with the terms of your policy. The final premium will be calculated based on the premium earned for the days the policy was in force, increased by the applicable factor shown on the attached short rate cancellation table for Workers Compensation. For all other lines of business, return premium is 90% of pro rata. The final premium will not be less than the minimum premium shown on the Information Page, if any.

Agent	Line of Coverage	Current Carrier	Curent Policy Term	Current Premium	Current Producer Fee	Limit of Insurance	Self-Insured Retention	Renewal Carrier	Line of Coverage	Renewal Carrier Rating	Renewal Policy Term	Renewal Premium	Limit of Insurance	Self-Insured Retention	Renewal Producer Fee
Ledet Insurance Agency	Boiler & Machinery	Liberty Mutual	3/1/2017 - 3/1/2018	\$104,200	Included in Property	\$100,000,000	\$50,000 All locations (including water treatment/ pumping stations) except \$200,000. for locations that produce electric power and all other covered equipment at substations	Liberty Mutual	Boiler & Machinery	A XV	3/1/2018-3/1/2019	\$116,420	\$100,000,000	\$50,000 All locations (including water treatment/ pumping stations) except \$200,000. for locations that produce electric power and all other covered equipment at substations	TBD by Contract
									Surplus Lines Total			\$9,200.00 \$125,620.00			



Monday, February 5, 2018

Item Title:

2018 Renewal of Property Insurance Policies

Item Summary:

RESOLUTION: Approving the recommendation of Administration and the Risk Management Department to accept the attached schedule of the 2018 to 2019 Renewal of Property Insurance, Special Equipment Floater, and Inland Marine policies.

ATTACHMENTS:

Description	Upload Date	Type
2018 Renewal of Property Insurance Executive Summary	1/25/2018	Executive Summary
Resolution for Property Insurance Renewals 2018	1/25/2018	Resolution
2018 Property Insurance Proposal	1/25/2018	Backup Material
2017 and 2018 Property Premium Comparison Spreadsheet	1/26/2018	Backup Material



EXECUTIVE SUMMARY

(REQUIRED FOR ALL SUBMISSIONS)

PROJECT TITLE

2018 Renewal of Property Insurance, Special Equipment Floater, Inland Marine coverage.

PROJECT SUMMARY (200 WORDS OR LESS)

Presentation of Quotes obtained by Paul's Agency for renewal of 2018 Property Insurance, Special Equipment Floater (Inland Marine), & Inland Marine (HPD) coverage effective date of March 1, 2018.

PROJECT PURPOSE & BENEFITS (150 WORDS OR LESS)

It is the recommendation of Administration and the Risk Management Department that the attached schedule of Property Insurance, Special Equipment Floater (Inland Marine), and Inland Marine (HPD) premiums be accepted effective for March 1, 2018.

TOTAL EXPENDITURE

Property (\$65,000,000 Limit)	\$1,667,691.12
Inland Marine coverage	\$ 25,307.00
HPD Inland Marine coverage	\$ 3,368.00
TOTAL COST.....	\$ 1,696,366.12

AMOUNT SHOWN ABOVE IS: (CIRCLE ONE)

(ACTUAL)

ESTIMATED

IS PROJECT ALREADY BUDGETED: (CIRCLE ONE)

N/A	NO	(YES)	IF YES AMOUNT BUDGETED:	\$1,927,844.00
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COUNCIL DISTRICT(S) IMPACTED (CIRCLE ONE)

PARISHWIDE	1	2	3	4	5	6	7	8	9
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Signature

1/26/2018

Date

WHEREAS, Terrebonne Parish Consolidated Government (TPCG) is authorized to provide Property Insurance, Equipment Floater, and Special Equipment Floater coverage through its Department of Risk Management; and

WHEREAS, Administration and the Risk Management Department reviewed and analyzed Property Insurance, Equipment Floater, and Special Equipment Floater Insurance quotes and submits a recommendation for Property Insurance, Special Equipment Floater, and Equipment Floater; and

WHEREAS, it is the recommendation of Administration and the Risk Management Department that the attached schedule of Property Insurance premiums become accepted effective for March 1, 2018.

WHEREAS, it is the recommendation of Administration and the Risk Management Department that the attached schedule for the Equipment Floater and Special Equipment Floater premiums become accepted effective for March 1, 2018.

NOW THEREFORE BE IT RESOLVED, by the Terrebonne Parish Council (Policy, Procedure and legal Committee) on behalf of the Terrebonne Parish Consolidated Government that the recommendation of Administration and the Risk Management Department is to accept the attached schedule of Property Insurance, Equipment Floater, and Special Equipment Floater premiums effective for March 1, 2018.

002



PAUL'S AGENCY

INSURANCE & RISK MANAGEMENT

COMMERCIAL INSURANCE PROPOSAL FOR

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

EFFECTIVE

03/01/2018 TO 03/01/2019

PRESENTED BY

Philip "Phe" McMahon
Philip J. McMahon

COVERAGES:

Property & Inland Marine

HOUMA

P. 985.868.0715 321 Bayou Gardens Blvd. P.O. Box 1599
F. 985.851.7447 Houma, LA 70364 Gray, LA 70359

MORGAN CITY

P. 985.384.4450 1200 Greenwood St. P.O. Box 1680
F. 985.385.0842 Morgan City, LA 70380 Morgan City, LA 70381

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The abbreviated outlines of coverages used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. Please read your policy for specific details of coverage.

INTRODUCTION OF THE SERVICING TEAM

ACCOUNT EXECUTIVES - Overall Account Coordinators

PHILIP “PHE” MCMAHON

PMcmahon@paulsagency.com

Phone: (985) 384-4450 Ext. 4221

PHILIP J. MCMAHON

PJMcmahon@paulsagency.com

Phone: (985) 384-4450 Ext. 4232

CLIENT SERVICE MANAGER - Policy Services

JENNA OUBRE

JOubre@paulsagency.com

Phone: (985) 384-4450 Ext. 4229

CFO – Oversees All Accounting Services

RYAN GROS

RGros@paulsagency.com

Phone: (985) 868-0715

OFFICE MANAGER – Oversees Client Service Managers

KIM SEDOTAL

KSedotal@paulsagency.com

Phone: (985) 384-4450 Ext. 4209

CLAIMS SERVICES - Coordinator of Claims Services

DEBBIE NAQUIN

DNaquin@paulsagency.com

Phone: (985) 384-4450 Ext. 4227

EXECUTIVE STATEMENT

Paul's is one of the area's largest independent agencies and has over 100 years of experience in commercial insurance service. To meet the needs of your risk management program, Paul's Agency has assembled the very best team of risk management consulting specialists to design, market and service your account. The scale and experience of these individuals encompass every aspect of risk management services.

At Paul's Agency, the team concept is not just a buzz word, but the reality of a group of individuals working collectively with you in a combined effort to meet the risk management objectives of Terrebonne Parish Consolidated Government.

To Paul's Agency, account management emphasizes planning, teamwork and accountability. Our service structure revolves around the account team -- the specialists who serve as an extension of your Management and are directly responsible for meeting your needs. The Account Team works in a partnership with you to plan overall strategy, set specific objectives for each specialty product area, and review progress toward achieving your goals.

ADMINISTRATIVE AGENT SERVICES

Paul's Agency is prepared to provide administrative services for Terrebonne Parish Consolidated Government.

Some of these services include:

- Insurance policy summaries
- Contract reviews from a Risk Management perspective and contractual risk transfer
- Premium allocation by profit centers or branches
- Budgeting information for business changes and proposed developments
- Issue Certificates of Insurance
- Daily Insurance & Risk Management advice provided by Service Team
- Assist in Evaluating Exposure to Loss
- Safety Programs and Loss Prevention Assistance
- Employee Seminars and Training
- Procurement of Commercial Insurance
- Alternative markets and marketplace update
- Claims filing & assistance with communications flow, assist with loss settlement
- Serve as liaison between insurance company underwriters and client

MARKETING SUMMARY

Paul's Agency is grateful for the opportunity to provide the property insurance protection on behalf of the Terrebonne Parish Government for the 2018/2019 policy terms. Our marketing strategy and goal was to minimize the rate increase for the policy term due to the various hurricanes that caused catastrophic losses to coastal property this past year.

Our focus on the renewal was to mitigate the premium increase. We reviewed the deductible structure to see if this would have a large impact on the pricing. Currently, the Named Storm deductible is 2% of TIV per unit of insurance; subject to a minimum of \$100,000 any one occurrence. We reviewed higher minimum per occurrences, such as \$500k and \$1M per occurrence, however that did not have an impact on the model, nor price. Therefore, we are recommending keeping the Named Storm deductible as expiring, although we have included an optional 3% Named Storm Deductible. We would not recommend this option as they would be exposing Terrebonne Parish Consolidated Government' balance sheet to an additional \$3,876,517 for a premium savings of approximately \$95,000.

Last year we restructured the placement of your property insurance with a very solid panel of insurers and many of them are incumbents with the intent for them to write several years. The structure of the program is following

Fire & Extended Coverages for the Power Gen Plant
Fire & Extended Coverages – All other scheduled assets
Wind & Hail ONLY for the scheduled government assets

Initially we expected a renewal with a 10-15% increase. We have mitigated the overall total cost increase to 8%. Note that the values on the Wind placement increased by 2.63%. In ordered to reduce the rate increase and add capacity we approached 43 carriers this year (see attached marketing summary). We added two new carriers, Velocity, an MGA, which writes on behalf of Lloyds of London and Interstate Fire & Marine. Interstate Fire and Casualty was removed from the wind placement as they did not offer renewal terms

Also, by working with Paul's Agency, physical inspections and phone surveys were performed timely which provided a quick and accurate responses to underwriting questions which minimized the rate increase.

Paul's Agency, LLC

Terrebonne Parish Consolidated Government 3/1/2018-19

Current -or- Proposed Participation	Markets	AM Best	S&P	Responses / Market Comments
INCUMBENT MARKETS				
Current - 35% of Primary 65M	Underwriters at Lloyd's, London - Open Market	A XV	A+	Offering Renewal part of \$65M Limit
Current - 10% of Primary 65M	Underwriters at Lloyd's, London - SRU Facility	A XV	A+	Offering Renewal part of \$65M Limit
Current - 15% of Primary 65M	First Specialty Insurance Corp.	A++ XV	AA-	Offering Renewal part of \$65M Limit
Current - 15% of Primary 65M	National Fire & Marine Ins. Co.	A++ XV	AA+	Offering Renewal part of \$65M Limit
Current - 15% of Primary 65M	Landmark American Ins. Co.	A+ XIV	A	Offering Renewal part of \$65M Limit
Current - 10% of Primary 65M	Interstate Fire & Casualty Co.	A+ XV	AA	Non-Renewing
New Capacity - Primary \$65M	Velocity - Lloyds / Interstate Fire & Casualty	Various		Offering part of \$65M Limit
Current - All Risk excluding Wind	Great American Ins. Co of NY	A+ XIV	A+	Exercise Rate Guarantee On Renewal
Current - Eqpt & Poll. Cont Lift Sta. (Excl Major Fac.)	Great American Ins. Co of NY	A+ XIV	A+	Exercise Rate Guarantee On Renewal
Power Gen. Excluding Wind/Hail - 100% of 65M	Ace American Ins. Co.			Offering Renewal
Surveillance Equipment	Travelers Property Casualty Company of America	A++ XV	AA	Automatically generated renewal
	Allied World Assurance Co.	Au XV	A	2017: Cannot compete with terms offered
	AmRisc	Various	N/A	No feedback at this time
	Arch	A+ XV	A+	Excess Capacity; not needed
	Arrowhead	Various	N/A	They must include an element of surge in Rating which makes them uncompetitive and indicated \$40m XS \$25m at \$600K - no value
	Aspen Specialty Ins. Co.	A XV	N/A	No feedback at this time.
	Associated Electric & Gas Insurance Services Limited	A XII	N/A	Cannot compete due to age of power plant
	AXIS Surplus Insurance Company	A+ XV	A+	No feedback at this time.
	Beazley	A XV	A+	On this in London. Defer to them
	Berkley (Gemini & Hamilton)	A+ XV	A+	Excess Capacity; not needed
	Brit / Lloyd's of London	A XV	A+	No feedback
	C.N.A./Columbia Casualty	A XV	A	2017: Decline due to class of business; location of risk
	Catalytic Risk Mgrs	Various	N/A	No feedback
	Colony Insurance Company	A XII	A-	Excess Capacity; not needed
	Endurance	A XV	A	Excess only due to capacity in Lloyds
	Everest Indemnity Ins. Co.	A+ XV	A+	Needed 3% NS ded.
	General Star Indemnity Co.	A++ XV	AA+	Excess Capacity; not needed
	Hallmark Specialty Insurance Company	A- IX	N/A	Likely only excess capacity, or very % of primary
	Hiscox Inc - Lloyd's of London Synd. #33	A XI	A	No feedback at this time
	Homeland Ins. Co. of NY	A X	A-	Excess Capacity; not needed
	ICAT / Lloyd's of London	A XV	A+	2017: Decline due to size of account
	James River Ins. Co.	A IX	A+	Excess Capacity; not needed
	Kinsale Ins. Co.	A- VIII	N/A	Excess Capacity; not needed
	Lexington Insurance Co.	A XV	A+	No feedback
	Liberty Surplus Ins Co	A XV	A	2017: Declined
	Markel / Evanston	A XV	A	Excess Capacity; not needed
	Mitsui Sumitomo Marine	A+ XV	A+	Cannot write Wind/Hail Only
	RLI / Mt. Hawley	A+ XI	A+	2017: Cannot compete with terms offered
	Scottsdale Ins. Co.	A+ XV	A+	Excess Capacity; not competitive on heavy CAT driven risks;
	Starr Specialty	A XV	A+	Does not prefer Wind Only
	United National / Diamond State	A XI	NR	2017: Declined. Age of buildings & attachment point
	Ventus	Various	N/A	TIV too large to consider
	Westchester Surplus Lines Ins. Co.	A++ XV	AA	2017: not competitive
	XL Catlin / Indian Harbor Insurance Company	A XV	A+	No Feedback

PROPERTY – FIRE & EXTENDED PERILS EXCLUDES WIND/HAIL & ALL PUMPING STATIONS, GENERATING PLANT & SUBSTATIONS – PER SCHEDULE

COMPANY A.M. BEST RATING

Great American Insurance Company of New York (Admitted)
A+, XIV

COVERAGE FORM

Select Business Policy Plus and Broker Manuscript Form

COVERAGE

All Risks of Direct Physical Loss or Damage Excluding All Wind/Hail, Flood, Earthquake, Boiler Explosion and Machinery Breakdown subject to terms, conditions and exclusions of the policy

COVERAGES:

Real and Personal Property, including Property in the Care, Custody and Control of the Insured for which the Assured are legally liable to insure including major lift stations per schedule, Improvements and Betterments, Extra Expense, Property in the Course of Construction, Transportation, Electronic Data Processing Equipment/Media/Extra Expense, Leasehold Interest, Accounts Receivable, Valuable Papers & Records, Expediting Expense, Fine Arts, Royalties all as defined in the Policy Wording.

VALUATION

Replacement Cost except ACV for Motor Vehicles at a TIV \$17,767,029

LIMIT

\$248,233,749.00 (per schedule)

SUBLIMITS

\$ 5,000,000	Extra Expense
\$ 1,000,000	Expediting Expense
\$ 5,000,000	Valuable Papers
\$ 5,000,000	Accounts Receivable
\$ 1,000,000	Fine Arts
\$ 1,000,000	Transportation (on Insured's vehicles only)
\$ 5,000,000	EDP Hardware / Software
\$ 10,000,000	Ordinance or Law: Demolition / Increased Cost of Construction (but Policy Limit for value of undamaged portion of building)
\$ 1,000,000	Utility Interruption (Direct Damage & Time Element) (Excluding Overhead Transmission & Distribution Lines)
\$ 5,000,000	Unnamed Locations
\$ 500,000	Property Off-Premises
\$ 12,000,000	Motor Vehicles on Premises (Actual Cash Value)
\$ 5,000,000	Newly Acquired Real and Personal (180 Days)
\$ 1,000,000	Land and Water Contaminant or Pollutant Cleanup and Removal (Annual Aggregate)
\$ 10,000,000	Debris Removal
\$ 1,000,000	Civil or Military Authority - 30 days
\$ 1,000,000	Errors and Omissions

\$ 1,000,000	Ingress / Egress - 30 Days
\$ 1,000,000	Leasehold Interest
\$ 500,000	Professional Fees / Claims Preparation Expense
\$ 250,000	Fire Brigade Charges

DEDUCTIBLES

\$50,000 any one occurrence in respect of Property Damage, subject to 3 days (or 72 hours) waiting period (Time Element)

CONDITIONS

Based on Modified FM form (manuscript) to be agreed including but not limited to the following:

90 Days Cancellation Clause except 10 Days for non-payment of premium

Valuation Clause: Replacement Cost / Actual Loss Sustained

Actual Cash Value as respects Motor Vehicles

Joint Loss Clause

Engle Martin & Associates to be the Named Adjuster, but the carrier reserves the right to use our own adjuster, if deemed necessary.

POLICY FORM INCLUDES

Common Dec page

Common Policy Conditions

Loss Prevention Services Form

In Witness Clause

LA Changes – Cancel/Non-Renew

Adding brokerage form to policy

Seepage and Pollution/Debris Removal Clause as per Policy Wording

Including Demolition/Increased Cost of Construction Clauses as per Policy Wording

Additional Named Assureds, Loss Payees and/or Mortgagees to be automatically agreed as applicable as per Policy Wording

Nuclear Exclusions as per Policy Wording

Automatic Acquisition Clause as per Policy Wording

WEH Asbestos Endorsement

Mold, Mildew & Fungus Clause and Microorganism Exclusion (Map) (Time Limit & Sublimit)

Preservation of Property Clause as per Policy Wording

Application of Sub-Limits Endorsement

Lines Clause

Fraudulent Claims Clause as per Policy Wording

Exclusion of Pathogenic or Poisonous Biological or Chemical Materials

Sanction Limitation and Exclusion Clause

Time Element Exclusions: Gross Earnings, Gross Profit, Rental Insurance, Commissions, Profits and Royalties, Contingent Time Element, Extended Period of Liability

It is noted and agreed that Property Damage Section 2 Property Excluded - Item D does not apply to the Historic Airplanes.

SELECT BUSINESS POLICY	\$124,117.00
LA SURCHARGE 2.52%	\$ 3,127.75
TOTAL PREMIUM	\$127,244.75

*Includes TRIA

PROPERTY – FIRE & EXTENDED PERILS GENERATING PLANT EXCLUDES WIND/HAIL

COMPANY **A.M. BEST RATING**

ACE American Insurance Company (Admitted)
A++, XV

PROPERTY INSURED

All real and personal property of every kind and description as respects the Terrebonne Parish power generation utility assets situated at 1551 Barrow St., Houma, LA. 70360 and associated electric substations, all as per the Property Insurance schedule on file and to be scheduled into the policy, and including property of others in the care, custody and control of the Assured or for which the Assured has become legally liable; and as more fully defined in the policy.

TERRITORY

United States of America

COVERAGE

All Risks of Direct Physical Loss or Damage, covering Property Damage but excluding Earthquake / Earth Movement, Windstorm, Named Windstorm, Flood, Boiler & Machinery perils and all Time Element such as but not limited to Business Interruption and Extra Expense.

VALUATION

This company's liability for loss under this policy for real and personal property (excluding stock) shall not exceed the smallest of the following amounts:

1. The amount of this policy.
2. The replacement cost of property or any part thereof, identical with property described herein, at the same location and intended for the same occupancy and use, except that ACV shall apply to catalysts.
3. The amount actually and necessarily expended in repairing or replacing the property described herein, or any part thereof, at the same location, or another location, and intended for the same occupancy and use.
4. Actual Cash Value if the property is not repaired or replaced within 2 years.
5. EXCEPT, the idle diesel generator building, its contents and equipment shall be subject to Functional Replacement Cost.

Finished goods sold but not delivered, at the Insured's net selling price of such property at the time and place of such loss less all discounts and un-incurred expenses to which such property would have been subject had no loss occurred. Finished goods not sold, at replacement cost. (Finished goods shall be those goods on which the Insured, or others for the account of the Insured, shall have completed work to the extent that such goods are in a state ready for sale, normal to the business of the Insured). Raw stock and stock in process, at replacement cost with like kind and quality, at the time and place of loss.

Time Element Coverages: No Coverage.

LIMIT

\$65,000,000.00 any one occurrence, except as otherwise sublimited herein.

TIV

\$139,417,917.00 (per schedule)

COINSURANCE

90% Property – Waived by Agreed Amount, except as respects the idle diesel generator building, its contents and equipment which shall be subject to Functional Replacement Cost

Business Interruption - No Coverage

SUBLIMITS

Sublimits are per occurrence unless otherwise shown. The sublimits are part of and not in addition to the Policy Limit of Liability. Sublimits are 100% and are subject to Starr Tech percentage participation.

NO COVERAGE	Earthquake / Earth Movement
NO COVERAGE	Flood
NO COVERAGE	Windstorm:
NO COVERAGE	Business Interruption
NO COVERAGE	Extra Expense
\$1,000,000	Expediting Expense
\$5,000,000	Valuable Papers and Records
\$5,000,000	Accounts Receivable
\$1,000,000	Fine Arts
\$1,000,000	Property in Transit (covers while on the insured's owned vehicles only)
\$5,000,000	EDP Equipment & Media (Excludes virus)
\$10,000,000	Increased Cost of Construction & Demolition (Ordinance & Law) – not applicable to the diesel generate building(s) and its equipment
\$1,000,000	Off Premises Service Interruption Property Damage ONLY
\$5,000,000	Miscellaneous Unscheduled Locations (Must be a water or electric Utility related property)
\$500,000	Property Located Off-Premises / Temporarily Removed
\$500,000	Motor Vehicles on-premises, not otherwise insured (at Actual Cash Value)
\$5,000,000	Newly Acquired Locations of a water or electric Utility related type property (180 Days reporting)
\$1,000,000	Pollution Cleanup – Real & Personal Property (Annual Aggregate)
\$10,000,000	Debris Removal
\$1,000,000	Errors and Omissions
\$500,000	Professional Fee's / Claim Preparation Fee's (no coverage for Attorney fees or Public Adjusters)
\$250,000	Fire Fighting Expenses - excludes non-owned fire attack equipment
NO COVERAGE	Leasehold Interest
NO COVERAGE	Interruption by Civil Authority
NO COVERAGE	Ingress and Egress
NO COVERAGE	Boiler & Machinery Breakdown

DEDUCTIBLES

All deductibles listed below are per occurrence;

PROPERTY DAMAGE:

\$50,000 per occurrence, except;

\$100,000 per occurrence as respects Steam Boilers and Turbine Generator Units.

TIME ELEMENT: NO COVERAGE.

Off Premises Service Interruption (PD): 24 consecutive hour service interruption qualifier period applies, followed by the appropriate Property Damage deductible specified above.

ADDITIONAL TERMS & CONDITIONS

1. Coverages and/or Extensions of Coverage not specifically mentioned, even though they may be outlined in your submission, are not included.
2. Terms and conditions are subject to revision in event of a loss, reported or otherwise, occurring prior to an order to bind coverage.
3. All Time Element coverage is excluded.
4. All Windstorm, Flood and Earthquake / Earth Movement is excluded.
5. No Coverage for any Extra Expense incurred in the generation, transmission, purchase, replacement, trading or distribution of electrical power.
6. Transmission and Distribution lines located beyond 1,000 ft from any Insured premises are excluded.
7. Signed attested Statement of Property Values should be provided within 30 days of binding.
8. Lines to sign in full.
9. Coverage herein is only as respects the Water and Power utility generating assets reported and on file.
10. The idle, decommissioned Diesel Generator units to be insured for Functional Replacement Cost only.
11. The following mandatory Endorsements apply:
 - ISO Common Policy Conditions
 - ISO Commercial Property Conditions
 - OFAC Notice
 - Bridge Wording
 - Asbestos Exclusion
 - Authorities Endorsement.
 - Biological or Nuclear Exclusion
 - Data Distortion/Corruption Exclusion
 - Millennium Clarification
 - Mold Exclusion
 - Political Risk Exclusion
 - Terrorism (Endorsement(s) applicable to the coverage selected)
 - TRIA End't 61333 (1/15) – if TRIA and Non-Certified Terrorism is purchased.
 - Applicable State Required Amendatory Endorsements
 - Trade or Economic Sanctions Endorsement

POWER GENERATING	\$169,253.00
LA SURCHARGE 2.57%	\$ 4,349.80
STAND ALONE TERRORISM	\$ 6,500.00
SUPLUS LINES TAX (TERRORISM)	\$ 315.25
TOTAL PREMIUM	\$180,418.05

**Optional Engineering Annual Inspection Fee \$3,500.00

PROPERTY – WIND/HAIL

ALL SCHEDULED PROEPRTY INCLUDING POWER GENERATING FACILITIES

COMPANY

Various – Certain Underwriters at Lloyd's, National Fire & Marine Insurance Company, Landmark American Insurance Company, First Specialty Insurance Corporation, Velocity- Lloyds/Interstate Fire & Casualty Company

A.M. BEST RATING

A, X or Greater (Various Companies)

TERRITORY

The fifty (50) states comprising the United States of America, its territories and possessions, the District of Columbia and Puerto Rico

COVERAGE

WIND/HAIL ONLY Excluding All Risks of Direct Physical Loss or Damage, Flood, Earthquake, Boiler Explosion and Machinery Breakdown subject to terms, conditions and exclusions of the policy.

FORM

Based on Modified FM Form, "Manuscript" to be agreed

COVERAGES

Real and Personal Property, including Property in the Care, Custody and Control of the Insured for which the Assured are legally liable to insure, Improvements and Betterments, Extra Expense, Property in the Course of Construction, Transportation, Electronic Data Processing Equipment/Media/Extra Expense, Leasehold Interest, Accounts Receivable, Valuable Papers & Records, Expediting Expense, Fine Arts, Royalties all as defined in the Policy Wording.

VALUATION

Replacement Cost / Actual Loss Sustained

Actual Cash Value as respects Motor Vehicles and East Houma Elementary location

LIMITS

\$65,000,000 Layered per Occurrence

Excess of deductibles

TIV

387,651,663.00 (per schedule)

SUBLIMITS

\$ 5,000,000 Extra Expense

\$ 1,000,000 Expediting Expense

\$ 5,000,000 Valuable Papers

\$ 5,000,000 Accounts Receivable

\$ 1,000,000 Fine Arts

\$ 1,000,000 Transportation (on Insured's vehicles only)

\$ 5,000,000 EDP Hardware / Software

\$ 10,000,000 Ordinance or Law: Demolition / Increased Cost of Construction (but Policy Limit for value of undamaged portion of building)

\$ 1,000,000	Utility Interruption (Direct Damage & Time Element) (Excluding Overhead Transmission & Distribution Lines)
\$ 5,000,000	Unnamed Locations
\$ 500,000	Property Off-Premises
\$ 12,000,000	Motor Vehicles on Premises (Actual Cash Value)
\$ 5,000,000	Newly Acquired Real and Personal (180 Days)
\$ 1,000,000	Land and Water Contaminant or Pollutant Cleanup and Removal (Annual Aggregate)
\$ 10,000,000	Debris Removal
\$ 1,000,000	Civil or Military Authority - 30 days
\$ 1,000,000	Errors and Omissions
\$ 1,000,000	Ingress / Egress - 30 Days
\$ 1,000,000	Leasehold Interest
\$ 500,000	Professional Fees / Claims Preparation Expense
\$ 250,000	Fire Brigade Charges

DEDUCTIBLE

2% of the Total Insurable Value of each “Unit of Insurance” at each building involved in the loss for the peril of “Named Storm” at locations in Tier 1 Counties, subject to a minimum of \$100,000 any one occurrence;

Each of the following is a separate “Unit of Insurance:”

1. Each building or structure;
2. The contents of each building or structure;
3. Property in each yard;
4. Time Element values.

Named Storm is defined as a storm that has been declared by the National Weather Service to be a Hurricane, Typhoon, Tropical Cyclone or Tropical Storm.

Tier 1 Counties are defined elsewhere herein.

\$50,000 any one occurrence in respect of All Other Wind/Hail

Wind and Hail:

1. caused directly or indirectly by Windstorm or Hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage; or
2. caused by rain, snow, sand or dust, whether driven by wind or not, if that loss or damage would not have occurred but for the Windstorm or Hail.

But if Windstorm or Hail results in fire or explosion, the AOP policy will pay for the loss or damage caused by such fire or explosion

CONDITIONS

Based on Modified FM form (manuscript) to be agreed including but not limited to the following:

90 Days Cancellation Clause except 10 Days for non-payment of premium

25% Minimum Earned Premium subject to Hurricane Minimum Earned Provisions

Joint Loss Clause

Engle Martin & Associates to be the Named Adjuster, but the carriers reserve the right to use their own adjuster, if deemed necessary.

Excess policy will follow form – Subject To Required Company Endorsements

Priority of Payments clause included in excess layers.

Subject to no deterioration of loss experience prior to policy inception

Values will be reported on a quarterly basis with annual adjustment.

POLICY FORM TO INCLUDE

Seepage and Pollution/Debris Removal Clause as per Policy Wording
Including Demolition/Increased Cost of Construction Clauses as per Policy Wording
Additional Named Assureds, Loss Payees and/or Mortgagees to be automatically agreed as applicable as per Policy Wording
Nuclear Exclusions as per Policy Wording
Automatic Acquisition Clause as per Policy Wording
Electronic Date Recognition Exclusion Clause (EDRE)
Electronic Data Endorsement
WEH Asbestos Endorsement
Mold, Mildew & Fungus Clause and Microorganism Exclusion (Map) (Time Limit & Sublimit)
Preservation of Property Clause as per Policy Wording
Application of Sub-limits Endorsement
War and Terrorism Exclusion Clause
Lines Clause
Fraudulent Claims Clause as per Policy Wording
Exclusion of Pathogenic or Poisonous Biological or Chemical Materials
Sanction Limitation and Exclusion Clause
Time Element Exclusions: Gross Earnings, Gross Profit, Rental Insurance, Commissions, Profits and Royalties, Contingent Time Element, Extended Period of Liability
It is noted and agreed that Property Damage Section 2 Property Excluded - Item D does not apply to the Historic Airplanes.
It is understood and agreed that the East Houma Elementary location (711 Grinage Street, Houma, LA 70360) is covered on an Actual Cash Value valuation basis, and Unoccupancy Conditions apply to this location.

INFORMATION

A. Description: Municipality as per schedule including full underwriting information.

B. Total Insured Values:

\$219,922,871 Real Property
\$149,961,763 Personal Property
\$ 17,767,029 Vehicles
\$387,651,663 Total

Real Property Consists of: (per schedule)

\$207,665,562	Buildings
\$ 7,805,896	Pollution Control Lift Stations (major facilities per schedule)
\$ 120,000	Bridge Houses
\$ 184,500	Fine Arts – Sculptures / Fountains / Static Aircrafts
\$ 4,146,913	Docks / Wharves

Personal Property Consists of:

\$148,814,763	Business Personal Property
\$ 1,147,000	Bridge Houses

WIND/HAIL ONLY	\$1,289,215.00
AMWINS CAT MODELING/SERVICE FEE	\$ 7,500.00
AMWINS MARKET POLICY FEE	\$ 750.00
SUPLUS LINES TAX	\$ 62,563.32
TOTAL PREMIUM	\$1,360,028.32

OPTIONAL DEDUCTIBLE OPTION

3% Named Storm Deductible – Anticipated return premium of \$95,000 plus taxes/fees.

**Please note this is subject to renegotiation with carriers.

INLAND MARINE – GREAT AMERICAN

EXCLUDES NAMED STORM & FLOOD

COMPANY A.M. BEST RATING

Great American Insurance Company of New York (Admitted)
A+, XIV

COVERAGE FORM

Special Floater -All Risk, Except for Named Policy Exclusions and Excluding Named Storm & Flood

COVERAGE

Physical damage for equipment, pumps submersible, pumps above ground and pumps above ground with building all as submitted to the company and on file. No coverage for "major facilities" as identified on SOV received 01/23/2017. This policy does not provide coverage for pumping stations.

VALUATION

ACV

LIMITS OF INSURANCE

\$11,503,374 but not more than the limit of insurance shown opposite each item described in schedule. This figure includes, the Equipment TIV is \$8,083,374 and Pollution Control Lift Stations (Excluding Major Facilities) account for \$3,420,000.

COINSURANCE

80%

ADDITIONAL COVERAGES

Additionally Acquired Property 10% of any loss limit up to \$25,000
Debris Removal 25% of item limit up to \$25,000
Pollutant clean up 10% up to \$5,000 per policy year

DEDUCTIBLE

\$10,000 applies to items valued less than \$25,000
\$25,000 applies to items valued \$25,000 or greater

ADDITIONAL TERMS & CONDITIONS

TRIA is provided at no additional premium.
All other conditions will be "As Expiring"

SUBJECT TO

Satisfactory Loss Prevention Survey as needed.
Compliance with Loss Prevention Recommendations as needed
Notification of any additional loss/claims activity since application submitted. (Loss or claims activity includes but is not limited to, losses not yet reported, losses not covered by their current policy or self-insured losses and losses below their deductible)

TOTAL PREMIUM \$25,307.00

*Includes TRIA

INLAND MARINE – TRAVELERS

COMPANY A.M. BEST RATING

Travelers Property Casualty Company of America (Admitted)
A++, XV

COVERAGE

Flood Limit of Insurance	\$74,506
Flood Annual Aggregate	\$74,506
Earth Movement	\$74,506
Earth Movement Annual Aggregate	\$74,506
Excludes all pumping stations.	

DEDUCTIBLES

Basic Deductible	\$1,000
Flood Deductible	\$1,000
Earth Movement Deductible	\$1,000
Windstorm Deductible	\$1,000

EXTENSIONS AND ADDITIONAL COVERAGES

Newly Acquired Property	Up to \$25,000
Fire Protective Systems	Up to \$75,000
Valuable Papers and Records	Up to \$50,000
Debris Removal	Up to 25%/\$75,000
Fire Department Service Charge	Up to \$25,000
Pollutant Clean Up and Removal	Up to \$25,000
Inventory, Appraisals, and Loss Adjustment Expenses	Up to \$5,000
Reward Coverage	Up to 25%/\$2,500

COMMUNICATIONS COVERAGE

Communications Tower	\$86,000
Deductible	\$ 1,000
Windstorm Deductible	\$10,000

EXTENSIONS AND ADDITIONAL COVERAGES

Tuning of Towers	Up to \$50,000
Preservation of Property	Included
Property at a Temporary Location	Up to \$50,000
Debris Removal	Up to 25%/\$25,000
Pollutant Clean Up and Removal	Up to \$15,000
Valuable Papers and Records	Up to \$50,000
Fire Department Service Charge	Up to \$25,000
Fire Protective Systems	Up to \$75,000
Newly Acquired Constructed Property	Up to \$250,000
Ordinance or Law	Up to \$100,000
Inventory, Appraisals, and Loss Adjustment Expenses	Up to \$5,000
Fine Arts	Up to \$50,000
Expediting Expenses	Up to \$25,000
Personal Effects	Up to \$2,500

Rewards	Up to 25%/\$2,500
Debris Removal of Property	Up to \$5,000
Not Covered	

FORMS & ENDORSEMENTS

Common Policy Declarations
 Forms, Endorsements & Schedule Numbers
 Common Policy Conditions
 General Purpose Endorsement
 IMPAK Coverage Part Declarations
 IM PAK Coverage Summary
 IM PAK COV Scheduled Property Schedule
 Table of Contents
 Commercial Inland Marine Conditions
 IMPAK Coverage Form
 Federal Terrorism Risk Insurance Act Dis
 Blanket Loss Payees
 Louisiana Changes
 Amendment Common Policy Conditions – Prohibited Coverage
 Cap on Losses Certified Acts of Terrorism
 Exclusion of Loss Due to Virus or Bacteria
 Louisiana Changes – Cancellation & Nonrenewal
 Exclusion of Certain Computer Losses

PREMIUM \$3,368.00

PREMIUM SUMMARY

LINE OF COVERAGE	2016/2017 ANNUAL PREMIUM	2017/2018 ANNUAL PREMIUM	2018/2019 ANNUAL PREMIUM	DIFFERENCE +/- FROM 17/18 TO 18/19
Property	\$1,722,754.43 TIV \$367,712,897 Rate 0.462	\$1,537,715.49 TIV \$377,722,490 Rate 0.405	\$1,667,691.12 TIV \$387,651,663 Rate 0.430	+\$129,975.63 +Rate 6%
Inland Marine Great American	\$29,844.00 TIV \$11,068,242 Rate 0.29	\$25,180.00 TIV \$11,445,230 Rate 0.22	\$25,307.00 TIV \$11,503,374 Rate 0.22	+\$127.00 Rate: Flat
Inland Marine Travelers	\$2,500.00	\$2,500.00 TIV \$74,506	\$3,368.00 TIV \$160,506	+868.00
TOTAL	\$1,755,098.43	\$1,565,395.49	\$1,696,366.12	+\$130,970.63 Total Premiums Increased 8%

PROPERTY

2016 TIV \$367,712,892
 2017 TIV \$377,722,490
 2018 TIV \$387,651,663

Increase in Values from 2017 to 2018
 \$9,929,173

INLAND MARINE

2016 TIV \$11,142,748
 2017 TIV \$11,519,736
 2018 TIV \$11,663,880

Increase in Values from 2017 to 2018
 \$144,144

PROPOSAL NOTES

- In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are any other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.
- This is a convenient coverage summary, not a legal contract. This proposal is provided to facilitate your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss.
- We are pleased to assist you with your own final determination of the values you decide to insure. Specific terms, conditions and exclusions outlined in the above quotations are subject to the policy wording. Please refer to the policy for specific terms, conditions, limitations and exclusions.
- Higher liability limits are available; please contact us if you are interested in pursuing them.
- Employment Practices Liability Coverage provides protection for discrimination, sexual harassment or wrongful termination. If this proposal does not include Employment Practices Liability, please advise us if you are interested in obtaining a quotation
- Some coverages in the proposal may be underwritten by a surplus lines carrier which is not part of the Louisiana Guaranty Insurance Fund. In the event of company insolvency it is possible that premium and/or claim obligations may not be paid in full.
- Flood, Cyber, and other coverages are available upon request.

Terrebonne Parish Consolidated Government
Property Coverage
Renewal vs Expiring
03/01/2018 – 03/01/2019

Line of Coverage	Expiring Carrier	Expiring Policy Term	Expiring Premium	Expiring Producer Fee	Limit of Insurance	Self-Insured Retention
Property – Fire & Extended Perils (Excludes Wind/Hail)	Great American Insurance Company of New York	03/01/2017 – 03/01/2018	\$122,154.63 (Includes TRIA)	Included in Premium	\$238,304,573 (including auto)	\$50,000 any one occurrence in respect of Property Damage
Property – Fire & Extended Perils – Generating Plant (Excludes Wind/Hail)	ACE American Insurance Company	03/01/2017 – 03/01/2018	\$174,245.82 (Includes TRIA)	Included in Premium	\$65,000,000 TIV \$139,417,917	<ul style="list-style-type: none"> \$50,000 All Other Perils \$100,000 per occurrence as respects to Steam Broilers and Turbine Generator Units
Property – Wind/Hail	Certain Underwriters at Lloyd’s, National Fire & Marine, Landmark American, First Specialty, Interstate Fire & Casualty	03/01/2017 – 03/01/2018	\$1,241,315.04	Included in Premium	\$65,000,000 TIV \$377,722,490 (including auto)	2% of the Total Insurable Value of each “Unit of Insurance” at each building involved in the loss for the peril of “Named Storm”; minimum of \$100,000 any one occurrence
			Total Property Premium: \$1,537,715.49*			

Line of Coverage	Renewal Carrier	Renewal Policy Term	Renewal Premium	Renewal Producer Fee	Limit of Insurance	Self-Insured Retention
Property – Fire & Extended Perils (Excludes Wind/Hail)	Great American Insurance Company of New York	03/01/2018 – 03/01/2019	\$127,244.75 (Includes TRIA)	Included in Premium	\$248,233,749 (including auto)	\$50,000 any one occurrence in respect of Property Damage
Property – Fire & Extended Perils – Generating Plant (Excludes Wind/Hail)	ACE American Insurance Company	03/01/2018 – 03/01/2019	\$180,418.05 (Includes Terrorism)	Included in Premium	\$65,000,000 TIV \$139,417,917	<ul style="list-style-type: none"> \$50,000 All Other Perils \$100,000 per occurrence as respects to Steam Broilers and Turbine Generator Units
Property – Wind/Hail	Certain Underwriters at Lloyd’s, National Fire & Marine, Landmark American, First Specialty, Velocity-Lloyds/ Interstate Fire & Casualty	03/01/2018 – 03/01/2019	\$1,360,028.32	Included in Premium	\$65,000,000 TIV \$387,651,663 (including auto)	2% of the Total Insurable Value of each “Unit of Insurance” at each building involved in the loss for the peril of “Named Storm”; minimum of \$100,000 any one occurrence
			Total Property Premium: \$1,667,691.12*			

*Includes all fees and taxes.

Terrebonne Parish Consolidated Government
Inland Marine Coverage
Renewal vs Expiring
03/01/2018 – 03/01/2019

Line of Coverage	Expiring Carrier	Expiring Policy Term	Expiring Premium	Expiring Producer Fee	Limit of Insurance	Self-Insured Retention
Inland Marine	Great American	03/01/2017 – 03/01/2018	\$25,180.00* (Includes TRIA)	Included in Premium	\$11,445,230	<ul style="list-style-type: none">\$10,000 per occurrence for items <\$25,000 in value\$25,000 per occurrence for items >\$25,000
Inland Marine Houma Police Floater	Travelers	03/01/2017 – 03/01/2018	\$2,500.00	Included in Premium	\$74,506	\$1,000 per occurrence

Line of Coverage	Renewal Carrier	Renewal Policy Term	Renewal Premium	Renewal Producer Fee	Limit of Insurance	Self-Insured Retention
Inland Marine	Great American	03/01/2018 – 03/01/2019	\$25,307.00* (Includes TRIA)	Included in Premium	\$11,503,374	<ul style="list-style-type: none">\$10,000 per occurrence for items <\$25,000 in value\$25,000 per occurrence for items >\$25,000
Inland Marine Houma Police Floater	Travelers	03/01/2018 – 03/01/2019	\$3,368.00	Included in Premium	\$160,506	\$1,000 per occurrence; Tower Windstorm deductible \$10,000

Expiring Insurance Total Cost: \$1,565,395.49*
Renewal Insurance Total Cost: \$1,696,366.12*
ANNUAL INCREASE TO TPCG: \$ 130,970.63
***Includes all fees & taxes.**